

A Bill for an Act Making an Appropriation for the Support of the 1990 America's Cup in Hawaiian Waters.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The America's Cup began 135 years ago as a leisurely yachting regatta, and has now become a huge international event which generates intense interest in the sport, travel, and technology. The benefits of hosting the America's Cup race to Hawaii include:

1. Substantial income to the State from excise and hotel room taxes;
2. The incremental effect on the entire community from the re-circulation of spending by the syndicates, their friends, families, supporters, and spectators;
3. The ongoing benefits resulting from exposure of Hawaii to millions of people worldwide, who will be watching the event on television;
4. The residual use of the facilities by the community; and
5. The opportunity to attract participants from all over the Pacific and the world to other major yachting events held in the State, once it becomes evident that Hawaii has the supporting facilities in addition to our excellent wind, sea, and climatic conditions.

This year's America's Cup race aroused pride and spirit in the citizens of Australia and New Zealand. The Legislature would like to see that same pride and spirit aroused in Hawaii, along with the recognition, finally, throughout the world that Hawaii is indeed an important part of the United States.

The Governor's America's Cup Race Committee is already gathering information on the feasibility of attracting and hosting the next America's Cup. It is the understanding of the Legislature that a site will be selected within months. Therefore, it is imperative that efforts toward attracting the America's Cup to Hawaii be continued and strengthened.

The purpose of this Act is to appropriate moneys toward and to express strong legislative support for the efforts to bring the America's Cup to Hawaii so that other contenders will be convinced that Hawaii's government, as well as its citizens, stand solidly behind our bid to host the race.

This Act is recommended by the Governor for immediate passage in accordance with Article VII, section 9, of the Constitution of the State of Hawaii.

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$300,000 or so much thereof as may be necessary for the fiscal period 1986-1988, for the support of the immediately forthcoming America's Cup in Hawaiian waters. The sum appropriated shall be utilized for the development of an environmental impact statement or environmental assessment as well as for necessary planning, analysis, and promotion. The environmental impact statement or environmental assessment shall include but not be limited to an assessment of the impacts on various sites which may be used to berth yachts participating in the America's Cup and shall especially address the impact on existing and planned recreational use of each site. Prior to the adoption of any final plans for the development of the necessary facilities required to host the America's Cup, the department of planning and economic development shall receive community input with regards to such plans via scheduled public hearings.

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SECTION 3. The sum appropriated shall be expended by the department of planning and economic development for the purposes of this Act.

SECTION 4. This Act shall take effect upon its approval.

(Approved April 24, 1987.)