ACT 133

H.B. NO. 1585

A Bill for an Act Relating to Horizontal Property Regimes.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 514A, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

"§514A- Availability of project documents. An accurate copy of the declaration of horizontal property regime, the by-laws of the association of apartment owners, the house rules, if any, the master lease, if any, a sample original conveyance document, all public reports and any amendments thereto, shall be kept at the managing agent's office. The managing agent

shall provide copies of those documents to owners, prospective purchasers and their prospective agents during normal business hours, upon payment to the managing agent of a reasonable charge to defray any administrative or duplicating costs. In the event that the project is not managed by a managing agent, the foregoing requirements shall be undertaken by a person or entity, if any, employed by the association of apartment owners, to whom this function is delegated."

SECTION 2. New statutory material is underscored.¹

SECTION 3. This Act shall take effect upon its approval and shall apply to all existing horizontal property regimes.

(Approved May 31, 1987.)

Note

1. Edited pursuant to HRS §23G-16.5.