ACT 124

H.B. NO. 285

A Bill for an Act Relating to Horizontal Property Regimes.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The legislature finds that the arbitration of disputes involving owners of a condominium, the association of owners, the board of directors, and the managing agents has provided an accessible, affordable, and nonthreatening forum for the resolution of conflicts.

The legislature further finds that avoiding the protracted and expensive litigation process by providing for the arbitration of horizontal property regime disputes is in the public interest and has yielded substantial benefits

to all parties involved.

The purpose of this Act is to <u>delete the termination date for the provisions</u> in the horizontal property regime law relating to the arbitration of disputes in the interests of continuing the benefits to condominium dwellers and the public at large.

SECTION 2. Act 107, Session Laws of Hawaii 1984, is amended by amending section 6 to read as follows:

"SECTION 6. This Act shall take effect upon its approval [and terminate on July 1, 1987]."

SECTION 3. New statutory material is underscored.1

SECTION 4. This Act shall take effect upon its approval.

(Approved May 31, 1987.)

Note

1. Bracketed material only.