

ACT 43

S.B. NO. 165

A Bill for an Act Relating to Special Purpose Revenue Bonds.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 39A-151, Hawaii Revised Statutes, is amended by amending the definition of "project" to read as follows:

- "(2) "Project" means any combination of land, buildings, and other improvements thereon, including without limitation parking facilities, for use as an industrial enterprise, including, without limiting the generality of the foregoing, machinery, equipment, furnishings, and apparatus which shall be deemed necessary, suitable, or useful to such enterprise."

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 30, 1985.)