

ACT 30

S.B. NO. 338

A Bill for an Act Relating to Taxation

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 239-11, Hawaii Revised Statutes, is amended to read as follows:

“§239-11 Exemption of certain contract carriers. There shall be exempted and excluded from the measure of the tax imposed by this chapter on the gross income from any contract carrier by water having a gross weight exceeding ten thousand gross tons which is engaged primarily in the business of transporting persons for tourism or sightseeing purposes within the State;

[provided that this exemption shall apply only to contract carriers by water engaged in business on June 30, 1981; and] provided [further] that such exemption shall be applicable for the period July 1, 1981, to June 30, [1986.] 1991."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 23, 1985.)