H.B. NO. 720

A Bill for an Act Relating to Motor and Other Vehicles.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 286-2, Hawaii Revised Statutes, is amended by amending the definition of "rebuilt vehicle" to read as follows:

""Rebuilt vehicle" [[This definition effective January 1, 1985.]] means any vehicle which has been declared a total loss by a police officer or an insurer and has been rebuilt or repaired to operate on public highways. For the purpose of this definition, a vehicle shall not be deemed to have been declared a total loss by an insurer, despite such a declaration, if there has been no material damage to the vehicle's engine, transmission, frame, unitized structure, or suspension system, and the projected cost of repairing the vehicle exceeds the market value of the vehicle at the time of the incident causing it to be declared a total loss."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 15, 1985.)