

**ACT 48**

**S.B. NO. 1718-84**

**A Bill for an Act Relating to the Hawaii Housing Authority.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**ACT 48**

SECTION 1. Chapter 356, Hawaii Revised Statutes, is amended by adding a new section to Part I to read as follows:

**“§356-33 Housing finance revolving fund.** (a) There is created a housing finance revolving fund to be administered by the authority. Notwithstanding the provisions of sections 36-21 and 359G-10, the proceeds in the fund shall be used for long-term and other special financings of the authority and for the necessary expenses in administering this chapter.

(b) All moneys received and collected by the authority, not otherwise pledged or obligated nor required by law to be placed in any other special fund, shall be deposited in the housing finance revolving fund.”

SECTION 2. New material is underscored.<sup>1</sup>

SECTION 3. This Act shall take effect upon its approval.

(Approved April 18, 1984.)

**Note**

1. Edited pursuant to HRS §23G-16.5.