## ACT 103

H.B. NO. 2568-84

A Bill for an Act Relating to the High Technology Development Corporation.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 206M-1, Hawaii Revised Statutes, is amended by amending the definition of "qualified person" to read:

"(10) "Qualified person" means any individual, partnership, <u>corporation</u>, public agency, or any combination or association of the foregoing, possessing the competence, expertise, experience, and resources, including financial, personnel, and tangible resources, required for the purposes of a project and such other qualifications as may be deemed desirable by the development corporation in administering this chapter and which enters into a project agreement with the development corporation."

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 9, 1984.)