

ACT 277

S.B. NO. 806

A Bill for an Act Relating to Payment for Goods and Services.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 103, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

“§103- Prompt payment. Any money, other than retainage, paid to a contractor shall be dispersed to subcontractors within ten days after receipt of the money in accordance with the terms of the subcontract, provided that the subcontractor has met all the terms and conditions of the subcontract and there are no bona fide disputes. Upon final payment to the contractor, full payment to the subcontractor, including retainage, shall be made within ten days after receipt of the money, provided there are no bona fide disputes over the subcontractor’s performance under the subcontract.”

SECTION 2. New statutory material is underscored.¹

SECTION 3. This Act shall take effect upon its approval.

(Approved June 14, 1983.)

Note

1. Edited pursuant to HRS §23G-16.5.