

ACT 262

H.B. NO. 1190

A Bill for an Act Making an Appropriation for Emergency Farm Loans.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is appropriated out of the general revenues of the State of Hawaii the sum of \$500,000, or so much thereof as may be necessary for fiscal year 1983-1984, to the agricultural loan revolving fund established under section 155-14, Hawaii Revised Statutes, for providing emergency loan relief to qualified farmers as defined in section 155-1(2).

SECTION 2. The sum appropriated shall be expended by the department of agriculture pursuant to section 155-14, Hawaii Revised Statutes, for the purposes of this Act, provided that all sums not expended or encumbered shall be used for other agricultural loans as provided under chapter 155, Hawaii Revised Statutes.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 11, 1983.)