

ACT 2

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H.B. NO. 275

A Bill for an Act Relating to Insurance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 294-16, Hawaii Revised Statutes, is amended to read:

“§294-16 [Annual report of the commissioner; publication] Publication of premium rates. [(a) The commissioner shall prepare and submit to the legislature annually, twenty days prior to the convening of each regular session, a report containing his evaluation of the insurance program, with respect to both required and optional coverages. The report shall include a summary of abuses and deficiencies in benefit payments, the complaints made to the commissioner and their disposition, the extent of compliance and noncompliance by each insurer with the provisions of this chapter and any applicable provision of the Hawaii insurance law, and his reasons for making and establishing rates, classifications, rules, rating plans, and policy forms of insurers.

(b)] The commissioner shall publish annually in a newspaper of general circulation in the State a list of all motor vehicle insurers with representative annual premiums for motor vehicle insurance.”

SECTION 2. Section 431-45, Hawaii Revised Statutes, is amended to read:

“§431-45 Annual report. The insurance commissioner, as early each year as accurate preparation enables, shall [make] prepare and [publish] submit to the legislature a report which shall contain:

(1) The condition of all insurers authorized to do business in this State during the preceding year.

(2) A summary of abuses and deficiencies in benefit payments, the complaints made to the commissioner and their disposition, and the extent of compliance and noncompliance by each insurer with the provisions of this chapter and any applicable provision of the Hawaii no-fault law.

[(2)] (3) Such additional information and comments relative to insurance activities in this State as [he] the commissioner deems proper.”

SECTION 3. Statutory material to be repealed is bracketed. New material is underscored.

SECTION 4. This Act shall take effect upon its approval.

(Approved April 14, 1983.)