ACT 113

S.B. NO. 608

A Bill for an Act Relating to Rental Assistance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 356-302, Hawaii Revised Statutes, is amended by amending the definition of "eligible project" to read as follows:

""Eligible project" means a rental housing project which:

- (1) Is financed by the authority pursuant to [the provisions of] part II of chapter 356 [;] or by the federal government pursuant to any program of the National Housing Act of 1934, as amended;
- (2) Is subject to a regulatory agreement with the authority;
- (3) Has not less than twenty per cent of the units in the project maintained for eligible tenants;

- (4) Has the remaining units, other than a unit reserved for a manager of the project, maintained for moderate income persons and families, as defined in section 356-206(b); and
- (5) Meets other qualifications as established by rules adopted by the authority."

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii, the sum of \$1 for fiscal year 1983-1984 to be paid into the rental assistance fund created in section 356-303, Hawaii Revised Statutes. The sum appropriated by this Act shall be expended by the Hawaii housing authority for the purposes of the rental assistance fund.

SECTION 3. Statutory material to be repealed is bracketed. New material is underscored.

SECTION 4. This Act shall take effect upon its approval; provided that section 2 shall take effect on July 1, 1983.

(Approved May 25, 1983.)