

*Approved for printing on 10/1/82*

**ACT 71**

**H.B. NO. 2158-82**

**A Bill for an Act Relating to General Obligation Bonds of the State of Hawaii.**

***Be It Enacted by the Legislature of the State of Hawaii:***

**SECTION 1.** Notwithstanding the interest rate limitation contained in sec-

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tion 39-5, Hawaii Revised Statutes, and Act 18, First Special Session Laws of Hawaii 1981, bonds issued after the effect date of this Act but prior to June 30, 1983 under part 1 of chapter 39, Hawaii Revised Statutes, may bear interest, payable annually or semi-annually, at a rate or rates not exceeding fourteen per cent a year.

**SECTION 2.** This Act shall take effect upon its approval.

(Approved May 14, 1982.)