

## ACT 70

H.B. NO. 694

A Bill for an Act Relating to Petty Cash Funds.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 40-84, Hawaii Revised Statutes, is amended to read:

**"§40-84 Petty cash funds; regulations.** Whenever the head of any state department, board, bureau, commission, or other agency deems it necessary to have a petty cash fund for the proper transaction of the business of his agency, he shall make written application therefor to the comptroller setting forth the details covering the purposes and uses of and for the fund. The comptroller, before issuing a state warrant for such purpose, shall determine whether or not the business of such agency warrants the establishment of such a fund, and if he is satisfied that such fund is necessary, he shall issue a state warrant to such agency for such amount as he shall determine, not to exceed, however, the sum of [\$5,000,] \$25,000, except that this limitation of [\$5,000] \$25,000 shall not apply to the University of Hawaii and the stadium authority.

The comptroller may prescribe such rules and regulations as he may deem necessary for the proper administration and accountability of these funds."

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 28, 1981.)