

ACT 240

H.B. NO. 1437

A Bill for an Act Relating to Taxation.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION [1].† Chapter 239, Hawaii Revised Statutes, is amended by adding a new section to read as follows:

“§239-11 **Exemption of certain contract carriers.** There shall be exempted and excluded from the measure of the tax imposed by this chapter on the gross income from any contract carrier by water having a gross weight exceeding ten thousand gross tons which is engaged primarily in the business of transporting persons for tourism or sightseeing purposes within the State; provided that this exemption shall apply only to contract carriers by water engaged in business on June 30, 1981; and provided further that such exemption shall be applicable for the period July 1, 1981 to June 30, 1986.”

SECTION 2. New statutory material is underscored.*

SECTION 3. This Act shall take effect upon its approval.

(Approved July 1, 1981.)

† Bracketed “1” added to correct obvious omission.

*The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.