

A Bill for an Act Relating to Insurance of Household Furniture and Furnishings in Dwelling Houses.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 431-632, Hawaii Revised Statutes, is amended to read as follows:

“§431-632 **Exceptions.** Section 431-631 does not apply to:

- (1) Insurance on buildings and building service equipment pertaining thereto and part thereof, and machinery, tools, and other equipment appurtenant to or used in connection with any trade, business, manufacturing process, governmental operations, or public and private institutions, ~~[except]~~ and household furniture and furnishings in dwelling houses, with respect to the difference between the actual value of the insured property at the time any loss or damage occurs and the cost of repairing, rebuilding, or replacing with new materials of like size, kind, and quality, such property as has been damaged or destroyed by fire or other peril insured against.
- (2) Insurance against the cost of demolition or reconstruction, or both, of any portion of the insured premises which has not suffered damage, and the additional cost of repair or reconstruction, or both, of portions of the insured premises which have suffered damage, necessary to comply with applicable laws or ordinances.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 18, 1981.)