

A Bill for an Act Relating to Special Purpose Revenue Bonds for Health Care Facilities.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. The legislature finds and declares that the issuance of special purpose revenue bonds under this Act is in the public interest and for the public health, safety, and general welfare.

SECTION 2. The department of budget and finance is authorized to issue special purpose revenue bonds to assist not-for-profit corporations that provide health care facilities to the general public to be used for financing or refinancing as follows:

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|--|--|--------------|
| 1. Castle Memorial Hospital  |  |              |
| For refinancing of long-term debt and new construction and renovation              |  | \$ 9,100,000 |
| 2. G.N. Wilcox Hospital  |  |              |
| For refinancing of long-term debt  |  | 1,000,000    |
| 3. Kaiser Foundation Hospitals   |  |              |
| For construction of new hospital at Moanalua and refurbishment of Waikiki facility |  | 40,000,000   |
| 4. Kapiolani-Children's Medical Center   |  |              |
| For refinancing of long-term debt  |  | 8,000,000    |
| 5. Kuakini Medical Center  |  |              |
| For refinancing of long-term debt  |  | 20,000,000   |
| 6. The Queen's Medical Center  |  |              |
| For new construction   |  | 60,000,000   |
| 7. St. Francis Hospital  |  |              |
| For refinancing of long-term debt  |  | 13,000,000   |
| 8. Wahiawa General Hospital  |  |              |
| For new construction and renovation  |  | 11,800,00    |

SECTION 3. The special purpose revenue bonds issued under this Act shall be issued pursuant to chapter 39A, part II, Hawaii Revised Statutes, relating to the power to issue special purpose revenue bonds to assist not-for-profit corporations that provide health care facilities to the general public.

SECTION 4. This Act shall take effect upon its approval.

(Approved June 29, 1981.)