

A Bill for an Act Relating to State Insurance Administration.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 41-3, Hawaii Revised Statutes, is amended to read as follows:

**“Sec. 41-3 Additional appropriation to fund.** If the monetary requirements for the repair or replacement of any building or other property, or the payment of claims found to be due under chapter 386, or for any other lawful claim or charge upon the insurance fund are at any time in excess of the total of cash, securities, and investments to the credit of the state insurance fund, the comptroller shall submit to the legislature a request for an appropriation, to be paid from the general fund, in the amount of such excess for the purpose of offsetting the excess of such liabilities.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored.\*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 22, 1980.)

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\*The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.