

A Bill for an Act Relating to Insurance.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 294-2, Hawaii Revised Statutes, is amended by amending the definition of “commissioner” to read:

“(2) “Commissioner” means the insurance commissioner as defined in section 431-31(a).”

SECTION 2. Section 431-31, Hawaii Revised Statutes, is amended to read:

“**Sec. 431-31 Insurance division, insurance commissioner.** (a) The director of regulatory agencies shall be the insurance commissioner. The insurance division is established within the department of regulatory agencies. The insurance division shall be under the supervision and control of an administrator who shall be known as the assistant insurance commissioner. The director of regulatory agencies shall, with the approval of the governor, appoint the assistant insurance commissioner. The assistant insurance commissioner shall hold his office at the pleasure of the director of regulatory agencies, and shall be responsible for the performance of the duties imposed upon the division.

(b) Commissioner, where used in this chapter means the insurance commissioner of this State.”

SECTION 3. Section 431-33, Hawaii Revised Statutes, is amended to read:

“**Sec. 431-33 Salary.** The insurance commissioner shall not receive any salary in addition to his salary as director of regulatory agencies. The salary of the assistant

insurance commissioner shall be not more than \$37,500, to be set by the director of regulatory agencies.”

SECTION 4. On the effective date of this act, the incumbent commissioner of motor vehicle insurance shall serve as the [assistant]† insurance commissioner and shall so serve until the termination of his present term as commissioner of motor vehicle insurance. Upon the expiration of said term, the director of regulatory agencies shall appoint the [assistant]† insurance commissioner, in accordance with Section 2 of this Act.

SECTION 5. Statutory material to be repealed is bracketed. New material is underscored.\*

SECTION 6. This Act shall take effect upon its approval.

(Approved May 21, 1980.)

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†Bracketed word substituted for “assistance”.

\*The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.