**ACT 38** 

H.B. NO. 1817-80

A Bill for an Act Relating to Insurance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 431-442, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows:

"(b) Without the consent of one's spouse, a married person may contract, pay for, take out, and hold a policy on the life or health of one's spouse or children, or against loss by such spouse or children due to disablement by accident. Premiums paid on the policy by a married person shall be held to have been that person's separate estate, and the policy shall inure to the use and benefit of that person and that person's children, free from any claim by the spouse or others."

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored.\*

SECTION 3. This Act shall take effect upon its approval. (Approved April 23, 1980.)

<sup>\*</sup>The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.