ACT 167

H.B. NO. 740

A Bill for an Act Relating to State Highway Fund.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 248-9, Hawaii Revised Statutes, is amended to read:

"Sec. 248-9 State highway fund. Moneys in the state highway fund may be expended for the following purposes:

- (1) To pay the costs of repairs and maintenance of the state highway system which includes the cost of equipment and general administrative overhead.
- (2) To pay the costs of acquisition, planning, designing, construction and reconstruction of the state highway system, and bikeways, which include the cost of equipment and general administrative overhead.
- (3) To reimburse the general fund for interest on and principal of general obligation bonds issued to finance highway projects where such bonds are designated to be reimbursable out of the special fund."

SECTION 2. Section 248-11, Hawaii Revised Statutes, is repealed.

SECTION 3. Statutory material to be repealed is bracketed. New material is underscored.*

SECTION 4. This Act shall take effect upon its approval. (Approved June 4, 1979.)

^{*}The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.