

A Bill for an Act Relating to State Highway Clearing Accounts.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 264, Hawaii revised Statutes, is amended by adding a new section to be appropriately designated and to read:

“Sec. 264- State highway clearing accounts. The director of transportation may with the prior approval of the director of finance and comptroller establish the state highway payroll clearing account, employee benefits clearing account, construction administration clearing account, and any other necessary clearing account to effectively account for program costs and appropriations.

The director of transportation may, from time to time, make advances to the clearing accounts from the state highway fund or from any moneys appropriated or otherwise made available to the department. The advances shall be in such amounts as may be required to meet the obligations of the department which are authorized by the legislature.

As soon as practicable after an expenditure from a clearing account, a determination shall be made of the proper fund or appropriation to which the expenditure

should be charged. The fund or account from which funds are advanced shall thereupon be reimbursed out of the proper fund or appropriation.”

SECTION 2. New statutory material is underscored.*

SECTION 3. This Act shall take effect upon its approval.

(Approved June 4, 1979.)

*The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.