

ACT 126

H.B. NO. 57

A Bill for an Act Relating to the Hawaii Community Development Authority.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 206E-2, Hawaii Revised Statutes, is amended by amending the definition of “project” to read:

- “(4) “Project” means a specific work or improvement, including real and personal properties, or any interest therein, acquired, owned, constructed, reconstructed, rehabilitated, or improved by the authority, including a residential project, a redevelopment project, or a commercial project, all as defined herein, or any combination thereof, which combination shall hereinafter be called and known as a “multipurpose project.”
- (A) “Residential project” means a project or that portion of a multipurpose project, including residential dwelling units, designed and intended for the purpose of providing housing and such facilities as may be incidental or appurtenant thereto;
 - (B) “Redevelopment project” means an undertaking for the acquisition, clearance, replanning, reconstruction, and rehabilitation or a combination of these and other methods, of an area for a residential project, for an incidental commercial project, and for other facilities incidental or appurtenant thereto, pursuant to and in accordance with this chapter. The terms “acquisition, clearance, replanning, reconstruction, and rehabilitation” shall include renewal, redevelopment, conservation, restoration, or improvement, or any combination thereof;
 - (C) “Commercial project” means an undertaking involving commercial or light industrial development, which includes a mixed use development where commercial or light industrial facilities may be built into, adjacent to, under or above residential units.”

SECTION 2. Section 206E-15, Hawaii Revised Statutes is amended to read as follows:

“Sec. 206E-15 Residential projects; cooperative agreements. If the authority deems it desirable to develop a residential project, it may enter into an agreement with qualified persons to construct, maintain, operate, or otherwise dispose of the residential project. Sale, lease, or rental of dwelling units in the project shall be as provided by the rules established by the authority. The authority may enter into cooperative agreements with the Hawaii housing authority for the financing, development, construction, sale, lease or rental of dwelling units and projects.”

SECTION 3. Statutory material to be repealed is bracketed. New material is underscored. *

SECTION 4. This Act shall take effect upon its approval.

(Approved May 26, 1979.)

*The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.