

**ACT 83**

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**S.B. NO. 1639-78**

**A Bill for an Act Relating to the Board of Trustees of the Employees' Retirement System.**

***Be It Enacted by the Legislature of the State of Hawaii:***

**SECTION 1. Section 88-24, Hawaii Revised Statutes, is amended to read:**

**“Sec. 88-24 Composition of Board.** The board of trustees shall consist of seven members as follows:

- (1) The director of finance of the State, ex-officio;
- (2) Three members of the system, two of whom shall be general employees and one of whom shall be a teacher, to be elected by the members of the system under the rules and regulations adopted by the board governing the election to serve for terms of six years each, one of the terms to expire on January 1 of each even-numbered year;
- (3) Three citizens of the State who are not employees, one of whom shall be a responsible officer of a bank authorized to do business within the State, or a person of similar experience, to be appointed by the governor with the advice and consent of the senate to serve for a term of six years each, one of the terms to expire January 1 of each odd-numbered year.

Each trustee shall serve until his successor is elected or appointed, as the case may be, and qualified.”

SECTION 2. New material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.

SECTION 3. This Act shall take effect upon its approval; provided that it shall not apply to incumbent trustees.

(Approved May 18, 1978.)