

ACT 29

S.B. NO. 2602-78

A Bill for an Act Relating to Inactive Student Activity Accounts.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Purpose. Secondary schools presently lack statutory authority to transfer funds in the inactive accounts of the graduated classes to the non-appropriated local school fund account, where they may be spent for the general purpose of the school. In the absence of statutory authority, secondary

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schools are now required to maintain the graduated classes' funds forever, unless the graduating class donates, in writing, such funds to the school.

SECTION 2. Chapter 296, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read:

**“Sec. 296- Inactive student activity accounts.** Student activity funds, which are left in the school for a period of five years after the graduation of the class, shall be deposited into the non-appropriated local school fund account, unless the graduating class donates, in writing, such funds to the school within the five-year period.”

SECTION 3. New material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.\*

SECTION 4. This Act shall take effect upon its approval.

(Approved April 17, 1978.)

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\*Edited accordingly.