

ACT 20

S.B. NO. 1659-78

A Bill for an Act Relating to Collection Agencies.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 443-1, Hawaii Revised Statutes, is amended by adding a new definition to be appropriately inserted and to read:

“( ) “Principal collector” means a person who has been determined by the board to be qualified to assume responsibility for the operations and activities of a collection agency.”

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SECTION 2. Section 443-8, Hawaii Revised Statutes, is amended to read:

**“Sec. 443-8 License required.** (a) No person within the purview of this chapter shall act, or assume to act, or advertise, as a collection agency, without a license previously obtained under and in compliance with the provisions of this chapter and the rules and regulations of the board.

(b) No person shall act or assume to act or advertise as a collection agency unless the business thereof is under the direct management and control of a principal collector.”

SECTION 3. New statutory material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.\*

SECTION 4. This Act shall take effect upon its approval.

(Approved April 17, 1978.)

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\*Edited accordingly.