## ACT 17

A Bill for an Act Relating to Land Exchanges.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 171-50, Hawaii Revised Statutes is amended by amending subsection (c) to read as follows:

"(c) Legislative disapproval. Any exchange of public land for private land shall be subject to disapproval by the legislature by two-thirds vote of either the Senate or the House of Representatives or by majority vote of both in any regular or special session next following the date of exchange. The department shall submit for introduction to the legislature a resolution for review of action on any exchange twenty days prior to the start of any regular or special session. The resolution shall contain a list of all exchanges consummated by the board of land and natural resources wherein exchange deeds have been executed by the parties together with the following information: (1) the location and area of the parcels of land to be exchanged; (2) the value of the lands to be conveyed by the State and the private party; (3) the name or names of the appraiser or appraisers; and (4) the date of the appraisal, which shall not be more than six months prior to the date of final approval of the exchange by the board of land and natural resources."

SECTION 2. Material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material or the underscoring.\*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 3, 1977.)

<sup>\*</sup>Edited accordingly.