

ACT 223

H. B. NO. 1931

A Bill for an Act Relating to Qualifications for Elderly Housing.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 359, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

“Sec. 359- Applications for elderly housing; restrictions. No applicant shall be entitled to elderly housing under this chapter who has sufficient income or other resources to provide a subsistence compatible to decency and health. In determining the needs of an applicant for elderly housing, the Hawaii housing authority shall consider current available resources; provided that all assets transferred or assigned by the applicant to another person within the three-year period prior to the submittal of an application shall be included; and provided further, that the valuation of the assets, including real property, shall be based on their fair market value as of the date of transfer.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved June 13, 1974.)

*Edited accordingly.