

A Bill for an Act Relating to the Approving and Making of Disbursements for the Research Corporation of the University of Hawaii.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 307-9, Hawaii Revised Statutes, is amended to read:

“**Sec. 307-9 Special fund.** Notwithstanding any other law to the contrary, the research corporation shall be authorized to set up a special account for depositing moneys received from either public or private contracts, or from private or public grants, awards, or gifts. All disbursements shall be drawn on such account upon checks prepared and signed as approved by the executive director and some other person authorized by the board of directors.”

SECTION 2. Material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved June 10, 1974.)

*Edited accordingly.