

ACT 172

H.B. NO. 2188-74

**A Bill for an Act Relating to the Hawaiian Home-Commercial Loan Fund,
Established under Section 213(h), Hawaiian Homes Commission Act
1920, As Amended.**

ACT 172

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 213, Hawaiian Homes Commission Act 1920, as amended, is amended by amending subsection (h) to read:

“(h) Hawaiian home-commercial loan fund. The department is authorized to create a fund out of which loans may be made to those holding licenses issued under section 207 of this Act. The loans shall be for theaters, garages, service stations, markets, stores, and other mercantile establishments and these shall all be owned by lessees or by organizations formed and controlled by said lessees. The loans shall be subject to the restrictions imposed by sections 214 and 215 of this Act.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved June 7, 1974.)

*Edited accordingly.