ACT 29

A Bill for an Act Relating to the Lapsing of Appropriations.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The Legislature recognizes that federal aid projects for which funds have been appropriated must be expended in order to qualify for federal aid financing and reimbursement and that the encumbrance and expenditure of these funds may require periods longer than the five year lapsing period provided in existing appropriation bills enacted by the Sixth Legislature. The purpose of this bill is to exempt appropriations made by (1) Act 68, Session Laws of Hawaii 1971 as amended by Act 202, Session Laws of Hawaii 1972; (2) Act 197, Session Laws of Hawaii 1971; and (3) Act 176, Session Laws of Hawaii 1972, for projects which qualify for federal aid financing and reimbursement from the lapsing provisions contained in those Acts.

SECTION 2. Notwithstanding the lapsing provisions of (1) Section 25 of Act 68, Session Laws of Hawaii 1971 as amended by Section 6 of Act 202, Session Laws of Hawaii 1972; (2) Section 14 of Act 197, Session Laws of Hawaii 1971; and (3) Section 13 of Act 176, Session Laws of Hawaii 1972, appropriations made by these Acts for capital investment projects, the expenditure of which appropriations is necessary to qualify for federal aid financing and reimbursement, shall not lapse.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 4, 1973.)