

A Bill for an Act Relating to Real Estate Schools and Instructors.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 467, Hawaii Revised Statutes, is amended by adding a new section to be appropriately numbered and to read as follows:

“Sec. 467- Registration of schools, instructors; fees. (a) Schools. Any person may apply to the real estate commission for a certificate of registration as a real estate school upon the payment to the commission of an initial registration fee for the first year of registration and thereafter an annual registration fee. No school shall be granted a certificate of registration unless it maintains a sufficient number of registered instructors and requires a course of training of not less than that required by section 467-8.

(b) Instructors. The commission shall issue a certificate of registration as instructor to any person who meets its requirements and pays the proper fee.

(c) The fees for each original certificate of registration and renewal thereof prescribed by this section shall be as follows:

- (1) Schools, for real estate broker and real estate salesman certificate of registration, \$750;
- (2) Schools, for real estate broker or real estate salesman certificate of registration, \$500;
- (3) For each additional real estate broker or real estate salesman's school, \$250;
- (4) Schools, annual renewals; for each original applicant or initial licensee, \$150; for each additional course, \$100 plus \$1 for each certificate of completion to each student;
- (5) Instructors, certificate of registration, \$25;
- (6) Instructors, renewal of certificate of registration, \$25;
- (7) Specialized instructors, initial certificate of registration and renewal fee, \$25.

(d) Examination fee for instructors requesting to be certificated if and when required as prescribed by rules and regulations under this chapter shall be \$20.

(e) In the event a certificate of registration lapses, the certificate of registration may be reinstated upon payment of the renewal fee plus amount of renewal fee.

(f) The commission shall adopt such rules and regulations as it may deem proper to fully effectuate this section.

(g) The annual renewal fee shall be paid to the real estate commission on or before July 1 of each year. Failure, neglect, or refusal of any duly issued certificate of registration to pay the annual renewal fee shall constitute a forfeiture of the certificate of registration. The certificate of registration may be restored upon written application therefor and the payment to the commission of the sum specified in subsection (e) of this section.”

SECTION 2. Section 467-4, Hawaii Revised Statutes, is amended by adding a new subsection to be numbered and to read as follows:

“(7) Enter into contract or contracts with qualified persons or firms to assist the commission in conducting review of applications and monitoring the schools by conducting schools visitations.”

SECTION 3. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 4. This Act shall, upon approval, take effect on July 1, 1973.

(Approved May 22, 1973.)

*Edited accordingly.