ACT 55

S. B. NO. 626

A Bill for an Act Relating to Mechanics' and Materialmen's Lien.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 507-45, Hawaii Revised Statutes, is amended to read as follows:

"Section 507-45. Discharge of Lien. Any mechanics; and materialmen's lien may be discharged at any time by the owner, lessee, principal contractor or intermediate subcontractor filing with the clerk of the circuit court of the county in which the property is located or with the assistant registrar of the land court (if registered land is affected), cash or a bond for twice the amount of the sum for which the claim for the lien is filed, conditioned for the payment of any sum for which the claimant may obtain judgment upon his claim."

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act the revisor of statutes need not include the bracketed material or the underscoring.*

SECTION 3. This Act shall take effect upon its approval. (Approved May 17, 1971.)

^{*} Edited accordingly.