ACT 48

H. B. NO. 1570

A Bill for an Act Relating to General Partnerships.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The introductory paragraph of §425-1, Part I of Chapter 425, Hawaii Revised Statutes, is hereby amended to read as follows:

§425-1. Registration and annual statements. Whenever any general partnership is formed under the laws of the State to do business in the State, or any general partnership formed under the laws of any other jurisdiction shall do business in the State, such partnership shall file in the office of the director of regulatory agencies the registration and annual statements hereinafter provided. A registration statement shall be filed by a partnership formed under the laws of the State within thirty days after the partnership is formed and by a partnership formed under the laws of any other jurisdiction within thirty days after the commencement of business in the State. An annual statement shall be filed on or before March 31 of each year, as of December 31 of the preceding year. Every such registration statement shall contain the following information:"

SECTION 2. This Act shall take effect upon its approval. (Approved May 10, 1971.)