

## ACT 45

S. B. NO. 115

A Bill for an Act Relating to Real Property Taxes and the Elimination of the Home Exemption Schedule.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 246-26(a), Hawaii Revised Statutes, is amended to read:

“(a) Real property owned and occupied only as his or their home by any individual or individuals, shall be exempt only to the following extent from property taxes:

- (1) Totally exempt where the value of the property is not in excess of \$8,000;
- (2) Where the value of such property is in excess of \$8,000, the exemption shall be the amount of \$8,000.

Provided:

- (A) That no such exemption shall be allowed to any corporation, copartnership or company;
- (B) That the exemption shall not be allowed on more than one home for any one taxpayer;
- (C) That where the taxpayer has acquired his home by a deed made on or after July 1, 1951, the deed shall have been recorded on or before June 30 immediately preceding the year for which the exemption is claimed;
- (D) That a husband and wife shall not be permitted exemption of separate homes owned by each of them, unless they are living separate and apart, in which case they shall be entitled to one exemption, to be apportioned between each of their respective homes in proportion to the value thereof;
- (E) That a person living on premises, a portion of which is used for commercial purposes, shall not be entitled to an exemption with respect to such portion, but shall be entitled to an exemption with respect to the portion thereof used exclusively as a home; and
- (F) That such exemption shall be revoked if the home is not occupied by the owner or owners during the first three months of the tax year.

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material or the underscoring.\*

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\* Edited accordingly.

**ACT 45**

**SECTION 3. This Act shall take effect upon its approval.**  
(Approved May 10, 1971.)