ACT 43

S. B. NO. 944

A Bill for an Act Making an Appropriation for the Renovation of the Keelikolani Building Annex which Is Used by the Department of Labor and Industrial Relations for Employment Security Programs.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is hereby appropriated out of funds made available to this State under Section 903 of the Social Security Act, as amended, the sum of \$81,000, or so much thereof as may be necessary, to be used under the direction of the Director of Labor and Industrial Relations for the purpose of renovating the Keelikolani Building Annex, said building having been erected with funds made available under Section 903 of the Social Security Act and Act 221, Session Laws of Hawaii 1959 (Regular Session), for use by the Department of Labor and Industrial Relations for employment security programs.

SECTION 2. The money hereby appropriated shall be requisitioned as needed by the Director of Labor and Industrial Relations from the unemployment trust fund maintained by the Secretary of the Treasury of the United States and deposited in the employment security administration fund in accordance with the provisions of Section 383-123, Hawaii Revised Statutes, but shall remain a part of the unemployment compensation fund until expended.

SECTION 3. No part of the money hereby appropriated may be obligated after the expiration of the two-year period beginning with the date of enactment of this Act.

SECTION 4. The amount obligated pursuant to this Act during any 12-month period beginning on July 1 and ending on the next June 30 shall not exceed the amount by which (a) the aggregate of the amounts credited to the account of this State pursuant to Section 903 of the Social Security Act, as amended, during such 12-month period and the fourteen preceding 12-month periods exceeds (b) the aggregate of the amounts obligated for administration and paid out for benefits and charged against the amounts credited to the account of this State during such fifteen 12-month periods.

SECTION 5. This Act shall take effect upon its approval. (Approved May 10, 1971.)