

ACT 29

S. B. NO. 950

A Bill for an Act Relating to Tax Credits to Low Income Household Renters.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 235-56.5(b), Hawaii Revised Statutes, is amended to read:

“(b) Each resident taxpayer who occupies real property as his residence for which he has paid rent and which is not partially or wholly exempted from the real property tax, and who is not eligible to be claimed as a dependent for federal or state income taxes by another, and who files an individual net income tax return for a taxable year may claim tax credits against his Hawaii state individual net income tax; provided that the claimant was a resident of Hawaii and he or his immediate family shall have occupied the residence for which he has paid rent during the taxable year for which he files for credit under this section.”

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SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved April 26, 1971.)

* Edited accordingly.