ACT 26

S. B. NO. 474

A Bill for an Act Relating to Real Estate Brokers and Salesmen.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 467-2, Hawaii Revised Statutes, is amended to read:

"Section 467-2 Exceptions. The provisions requiring a person to be licensed as a real estate broker or salesman shall not apply:

(1) To any person who, as owner of any real estate or acting under power of attorney from the owner, performs any of the acts enumerated in the definitions of real estate broker and real estate salesman with reference to such real estate; provided that the term 'owner' as used

in this part shall not include any person engaged in the business of real estate development or brokerage or include such person who acquires any interest in any real estate for the purpose or as a means of evading the licensing requirements of this chapter; and provided further, the term person 'acting under power of attorney' as used in this part shall not include any person engaged in the business of real estate development or brokerage or such person who acts under a power of attorney for the purpose or as a means of evading the licensing requirements of this chapter:

- (2) To any person acting as a receiver, trustee in bankruptcy, administrator, or executor, trustee acting under any trust agreement, deed of trust, or will, or otherwise acting under any order of authorization of any court;
- (3) To any person who leases, offers to lease, rents, or offers to rent, any real estate or the improvements thereon of which he is the custodian or caretaker."

SECTION 2. New material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.*

SECTION 3. This Act shall take effect upon its approval. (Approved April 26, 1971.)

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^{*} Edited accordingly.