

A Bill for an Act Relating to Land Court Registration.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 501-116, Hawaii Revised Statutes, is amended to read:

**“Sec. 501-116. Mortgage registration necessary.** The owner of any interest in registered land may mortgage such interest by executing a mortgage thereof. Such a mortgage may be assigned, extended, discharged, released in whole or in part, or otherwise dealt with by the mortgagee by any form of instrument sufficient in law for the purpose. The mortgage, and all instruments assigning, extending, discharging, and otherwise dealing with the mortgage, shall be registered and shall take effect upon the title of the mortgaged property only from the time of registration.”

SECTION 2. Material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.\*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 19, 1970.)

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\* Edited accordingly