

ACT 97

S. B. No. 128

A Bill for an Act Relating to the Industrial Loan Act.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The second sentence of section 194-14, Revised Laws of Hawaii 1955, is amended to read as follows:

“The certificates shall not be issued by any such company without receiving the prior written approval of the bank examiner, and shall bear upon the face of the instrument the words, ‘THIS IS NOT A CERTIFICATE OF DEPOSIT.’”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes may exclude the brackets, the bracketed material, or the underscoring.*

SECTION 3. Notwithstanding the adoption of Act 16, Session Laws of Hawaii 1968, this Act shall have full force according to its intent. Upon the taking effect of this Act or the Hawaii Revised Statutes, whichever occurs later, this Act shall be construed to be in amendment of or in addition to the Hawaii Revised Statutes, all references in this Act being construed to refer to the applicable or corresponding provisions of the Hawaii Revised Statutes.

The revisor of statutes may reword and renumber the references in this Act and make such other formal or verbal changes as may be necessary to conform with the Hawaii Revised Statutes.

* Edited accordingly

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SECTION 4. This Act shall take effect upon its approval.

(Approved June 23, 1969.)