

ACT 88

H. B. NO. 372

A Bill for an Act Relating to Changing the Basis for Determining the Multiple Home Exemption and Amending Chapter 128, Revised Laws of Hawaii 1955, as Amended.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Subsection 128-13(d), Revised Laws of Hawaii 1955, as amended, is hereby further amended to read as follows:

“(d) A taxpayer who is sixty years of age or over and who qualifies under subsection 128-13(a) shall be entitled to one of the following multiples of home exemption:

<u>Age of Taxpayer</u>	<u>Multiple to be Used in Computing Home Exemption</u>
60 years of age or over but not 70 years of age or over	2.0
70 years of age or over	2.5

“For the purpose of this subsection, a husband and wife who own property jointly on which a home exemption under the provisions of subsection (a) has been granted shall be entitled to the applicable multiple of home exemp-

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tion set forth above when at least one of the spouses qualifies each year for the applicable multiple of home exemption.

“The director of taxation shall prescribe such necessary forms and rules and regulations to effectuate the purpose of this subsection. The claim for the applicable multiple of home exemption under this subsection when once filed and granted shall have continuing effect; provided that the claimant shall notify the director of any change in his eligibility.”

SECTION 2. Notwithstanding the adoption of Act 16, Session Laws of Hawaii 1968, this Act shall have full force according to its intent. Upon the taking effect of this Act or the Hawaii Revised Statutes, whichever occurs later, this Act shall be construed to be in amendment of or in addition to the Hawaii Revised Statutes, all references in this Act being construed to refer to the applicable or corresponding provisions of the Hawaii Revised Statutes.

The Revisor of Statutes may reword and renumber the references in this Act and make such other formal or verbal changes as may be necessary to conform with the Hawaii Revised Statutes.

SECTION 3. This Act, upon its approval, shall be effective for those tax years beginning on and after July 1, 1970.

(Approved June 23, 1969.)