

**A Bill for an Act Relating to Tax Exempt Annuity and Trust Contributions for the Self-employed, Amending Chapter 235, Hawaii Revised Statutes.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** It is the intent of this Act to incorporate by reference section 405 of the Internal Revenue Code of 1954, as amended by Public Law 87-792, into chapter 235 of the Hawaii Revised Statutes, relating to the Income Tax Law.

**SECTION 2.** Section 235-2 of the Hawaii Revised Statutes is hereby amended by adding, under and at the end of column 2, the following:  
“Public Law 87-792, section 5.”

**SECTION 3.** This Act shall take effect upon its approval and shall apply to the taxable years beginning on or after January 1, 1968.

(Approved June 18, 1969.)