

ACT 195

S. B. NO. 718

A Bill for an Act Relating to Real Property Taxes and Amending the Schedule of Home Exemptions.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. That part of subsection 128-13(a), Revised Laws of Hawaii 1955, relating to the schedule for home exemptions from real property taxes is amended to read as follows:

“(1) Totally exempt where the value of the property is not in excess of \$5,100;

(2) Where the value of such property is in excess of \$5,100, according to the following schedule:

Value of Property	Exemption
Over \$5,100 to \$5,299	\$5,000
5,300 to 5,499	5,100
5,500 to 5,699	5,200
5,700 to 5,949	5,400
5,950 to 6,199	5,600
6,200 to 6,499	5,800
6,500 to 6,799	6,100
6,800 to 7,099	6,400
7,100 to 7,499	6,700
7,500 to 7,999	7,100
8,000 to 8,499	7,500
8,500 and over	8,000.”

SECTION 2. Notwithstanding the adoption of Act 16, Session Laws of Hawaii 1968, this Act shall have full force according to its intent. Upon the taking effect of this Act or the Hawaii Revised Statutes, whichever occurs later, this Act shall be construed to be in amendment of or in addition to the Hawaii Revised Statutes, all references in this Act being construed to refer to the applicable or corresponding provisions of the Hawaii Revised Statutes.

ACT 195

The revisor of statutes may reword and renumber the references in this Act and make such other formal or verbal changes as may be necessary to conform with the Hawaii Revised Statutes.

SECTION 3. This Act shall apply with respect to taxable years beginning from July 1, 1970.

(Approved July 14, 1969.)