

ACT 193

S. B. NO. 616

A Bill for an Act Relating to the Issuance of General Obligation Bonds for Certain University Projects.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The appropriations of the following sums, or so much thereof as shall be sufficient to finance the following undertakings, from University of Hawaii revenue bond funds made in the following Acts for the respective following undertakings is hereby continued:

Act 40, SLH 1968 — Item E-8	Student Center, Honolulu — Purchase of furniture and equipment.	\$ 481,000
Act 40, SLH 1968 — Item E-9	Student Dormitory, 500 beds — Honolulu, Construction, purchase of furniture and equipment, and plans for additional dormitories.	4,222,000
Act 40, SLH 1968 — Item E-20	Parking Structures, Honolulu — Plans and construction of multi-deck structures to provide parking facilities and minimum access facilities.	5,500,000

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Act 217, SLH 1967 — Item E-4	Student Center, Manoa — Facilities for student activities, snack and lease services and bookstore.	2,519,000
Act 217, SLH 1967 — Item E-5	Student Dormitories, Manoa — Acquisition of furniture and equipment for the student dormitory for single students.	82,000
Act 217, SLH 1967 — Item E-6	Student Dormitory, Manoa — Dormitory facilities to house single students.	269,000
Act 217, SLH 1967 — Item E-19	Student Dormitory, Hilo — Acquisition of furniture and equipment for the new student dormitory project for single students.	41,000
Act 195, SLH 1965 — Item A-21	Parking Facilities, Manoa — Improvement of parking facilities, including paving of lots and installation of access control equipment.	650,000

The Governor, in his discretion, is authorized to use general obligation bond funds to finance all, or any one or more, or any part of, the foregoing undertakings, in lieu of the application thereto of University of Hawaii revenue bond funds, and the foregoing amounts, or so much thereof as shall be sufficient to finance said undertakings, are hereby appropriated from general obligation bond funds; provided, the sum total of University of Hawaii revenue bond funds and general obligation bond funds so used shall not exceed \$13,764,000. General obligation bonds may be issued as provided by law to yield the amount appropriated from general obligation bond funds which general obligation bonds shall be in addition to the general obligation bonds authorized to be issued by Act 195, SLH 1965, Act 217, SLH 1967 and Act 40, SLH 1968; provided that the sum total of general obligation bonds so issued to finance said undertakings shall not exceed \$13,764,000; and provided further, that the principal and interest of such bonds shall be reimbursed to the general fund from the net revenue derived from the rates, rentals, fees and charges imposed for the use and services of or commodities and facilities furnished by the undertakings, or, if the respective undertaking shall be operated and maintained, or combined with, another or others of said undertakings, or with another or other University undertaking, as a system or systems, from the net revenue derived from the respective system or systems.

SECTION 2. This Act shall take effect upon its approval.

(Approved July 14, 1969.)