

**A Bill for an Act Relating to Tax Exemptions for New Fishing Vessels.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** Section 238-3, Hawaii Revised Statutes, is amended by adding a new subsection to be appropriately designated and to read as follows:

“( ). The tax imposed by this chapter shall not apply to any use of vessels constructed under section 189-25, prior to July 1, 1969.”

**SECTION 2.** This Act shall take effect upon its approval.

(Approved July 11, 1969.)