H. B. NO. 358

A Bill for an Act Relating to Teachers' Housing.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Purpose. The purpose of this Act is to create a special fund for the accounting and control of receipts and disbursements in connection with the Hawaii housing authority's functions of planning, construction, repair, maintenance, and operation of housing for teachers employed and assigned by the department of education. Teacher housing shall be provided only if the community does not have adequate housing for teachers at reasonable cost.

SECTION 2. Establishment of revolving fund. The director of finance shall set up out of any moneys heretofore or hereafter appropriated for the purposes of teacher housing, a revolving fund to be known as the "Teachers' Housing Revolving Fund." All unexpended balances of appropriations, allocations, allotments, special revolving funds or other funds heretofore created and made available for the purposes of developing or administering teachers' housing projects shall be transferred to the Teachers' Housing Revolving Fund. Notwithstanding any law to the contrary, all moneys, including refunds, reimbursements, and rentals for housing from teacher tenants shall be deposited in the revolving fund.

The revolving fund may be used by the Hawaii housing authority for any and all of the purposes of teachers' housing including, without prejudice to the generality of the foregoing, the planning, construction, maintenance, and operation of teachers' housing, as well as for the salaries of the necessary personnel in charge thereof.

Whenever the governor determines that the amount in the Teachers' Housing is in excess of the requirements of the teacher housing program, the Hawaii housing authority shall transfer such excess to the State general fund.

SECTION 3. Annual statements. The Hawaii housing authority shall annually forward to the director of social services and the director of finance a full, detailed description and financial statement of the planning, construction, repair, maintenance, and operation of teacher housing.

SECTION 4. Rules and regulations. The Hawaii housing authority may promulgate rules and regulations which are necessary or desirable for the purposes of this Act.

SECTION 5. Notwithstanding the adoption of Act 16, Session Laws of Hawaii 1968, this Act shall have full force according to its intent. Upon the taking effect of this Act or the Hawaii Revised Statutes, whichever occurs later, this Act shall be construed to be in amendment of or in addition to the Hawaii Revised Statutes, all references in this Act being construed to refer to

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the applicable or corresponding provisions of the Hawaii Revised Statutes.

The Revisor of Statutes may reword and renumber the reference in this Act and make such other formal or verbal changes as may be necessary to conform with the Hawaii Revised Statutes.

SECTION 6. This Act shall take effect upon its approval. (Approved July 8, 1969.)