## **ACT 14**

H. B. NO. 261

A Bill for an Act Relating to Employment Security and Amending Chapter 93, Revised Laws of Hawaii 1955.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 93-63, Revised Laws of Hawaii 1955 is amended to read:

"Section 93-63. Credits for contributions; destruction of employer accounts and records. (a) The director shall maintain a separate account for each employer and shall credit his account with all the contributions paid by him as of the date of payment. Nothing in this chapter shall be construed to grant any employer or individual in his service prior claims or rights to the amounts paid by the employer into the fund.

"(b) If an employer's account becomes inactive because services constituting employment are no longer performed for him and the account remains inactive for five consecutive calendar years, the account shall become void and may be destroyed, and, notwithstanding any provision to the contrary, the employer shall have no claim or right to the contributions credited to the account."

SECTION 2. Notwithstanding the adoption of Act 16, Session Laws of Hawaii 1968, this Act shall have full force according to its intent. Upon the taking effect of this Act or the Hawaii Revised Statutes, whichever occurs later, this Act shall be construed to be in amendment of or in addition to the Hawaii Revised Statutes, all references in this Act being construed to refer to the applicable or corresponding provisions of the Hawaii Revised Statutes.

The Revisor of Statutes may reword and renumber the references in this Act and make such other formal or verbal changes as may be necessary to conform with the Hawaii Revised Statutes.

SECTION 3. This Act shall take effect upon its approval. (Approved May 6, 1969.)