

ACT 43

H. B. 674.

A Bill for an Act Requiring Full Disclosure in Advertising Relating to Retail Installment Sales.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 201A-1 of the Revised Laws of Hawaii 1955, as amended, is hereby amended by adding the following paragraph thereto:

“Total sale price” means the sum of the cash sale price, official fees, finance charge, the amounts charged for insurance and other benefits, if any, and all other fees and charges related to the sale.

SECTION 2. A new section is added to section 201A to read as follows:

“Section 201A-..... Advertising in connection with retail installment sales. Any person who advertises by television, radio, telephone, newspaper, magazine, other printed material, or in any other way, for the retail installment sale of goods or services, and who in such advertising recites the down payment or the amount of installment payments or both shall in the same advertisement recite the total sale price, the period of time over which the installment payments are to be made, and the total amount of goods or services to which such total sale price relates. This section shall not apply to catalog offers to sell which conform to the requirements of section 201A-8.”

SECTION 3. This Act shall take effect upon its approval.

(Approved May 4, 1967).