ACT 252

S. B. 983.

A Bill for an Act Relating to Real Property Taxes and Amending Chapter 128, Revised Laws of Hawaii 1955.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. That part of subsection 128-13(a), Revised Laws of Hawaii 1955, relating to the schedule for home exemptions from real property taxes is amended to read as follows:

- "(1) Totally exempt where the value of the property is not in excess of \$4,700;
- (2) Where the value of such property is in excess of \$4,700, according to the following schedule:

Value of Property	Exemption
Over \$4,700 to \$4,899	\$4,700
4,900 to 5,099	4,850
5,100 to 5,299	5,000
5,300 to 5,499	5,100
5,500 to 5,699	5,200
5,700 to 5,849	5,300
5,850 to 5,999	5,400
6,000 and over	5,500."

SECTION 2. This Act shall take effect upon its approval. (Approved June 6, 1967.)