H.B. 299.

A Bill for an Act Relating to Policemen, Firemen and Bandsmen Pension System and Making an Appropriation Therefor.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Amend paragraph (c) of section 6-140 of the Revised Laws of Hawaii 1955, as amended, to read:

"(c) Any member of the police force, fire department or band who has been in the service of the county as a member of the police force, fire department or band for more than twenty-five years, upon his written application to the board to be retired, shall be retired from the police force, fire department or band and such member shall thereafter receive from the pension system a monthly payment equal to fifty per cent of the average monthly compensation for the five years of his service, as hereinafter defined, immediately preceding the date of his retirement, plus two per cent for each year in excess of twenty-five years, but not in excess of eighty per cent."

SECTION 2. Appropriation. There is hereby appropriated out of the general funds of the State of Hawaii, the sum of \$2,000, or so much thereof as may be necessary, to the appropriate authorities under the policemen, firemen and bandsmen pension system, for the purpose of satisfying the increase in benefits provided in Section 1 herein.

SECTION 3. This Act shall take effect upon its approval. (Approved May 29, 1967.)